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Last year began with the Foundation Board asking, "how do we move forward as a community and as a Foundation?"

The most important way to do that was to stay in contact with you. This is our first newsletter. We hope you enjoy it and stay in touch with any questions.

*Brian May, Chair
Kootenay Lake Hospital
Foundation*

YOUR ROLE IN THE Maternity Renovation



Very special thanks to Dr. Milde, Colleen, Cheryl and KLH for the wonderful stay in the beautiful new maternity ward. Logan was the first child born in the new ward.

Throughout 2002 various community groups argued that an independent group should evaluate the demands for the birthing program at Kootenay Lake Hospital (KLH). The Interior Health Authority (IHA) agreed. In November 2002 the BC Reproductive

Care Program's (BCRCP) Regional Perinatal Review was released to the public. It concluded that, "Maintenance of the current standard of newborn care at the Kootenay Lake Hospital is essential to support the core obstetrical practice in the northern Health Service Delivery Area." The report specifically recommended renovations to our hospital.

Within a week the Foundation ensured the purchase of specific equipment recommended in the report. By June of 2003 the new ward had been designed and the Foundation had reached an agreement with the IHA. The construction cost was estimated at \$570,000 and the health authority needed the West Kootenay Regional Health District to pay 40% of those costs. In turn they needed to know that the Hospital Foundation would supply funds for the non-capital items estimated to cost \$263,000. We agreed to spend up

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Make Your Donations Count

As you know your donations can work wonders. They can also work for you. It's important to understand how your generosity can provide the best benefit to both the Hospital Foundation and yourself. By planning your charitable giving with an eye to the tax rules, you can increase your tax benefit:

- **Consolidate donations.** Instead of reporting a minimum donation in a single tax year, combine your donations over a number of years to push the amount above \$200

and take advantage of the higher 29 per cent federal tax credit and additional provincial savings. Depending on your province of residence, provincial add-on tax credits can elevate your total credit to as much as 47 per cent. Unused donations can be carried forward for up to five years.

- **Give gifts 'in kind'.** When you make a gift 'in kind' of property such as securities or real estate you receive a tax credit based on its fair market value at the time

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4TH ANNUAL LEGACY FUND GOLF EVENT

Sunday, August 15, 2004

Granite Pointe Golf Club

Nelson, BC

"5 Person Scramble"

Fun for Golfers of All Abilities

Proceeds from this event will be directed to the Kootenay Lake Hospital Foundation Legacy Fund

Register Now by Calling

Toll Free: 1-877-677-6077

or 354-2334.

\$100 per player (including dinner)

"Just dinner" option is \$35 per person (reservations required)



WORKING FOR THE COMMUNITY

The Kootenay Lake Hospital Foundation is governed by a group of dedicated volunteers whose purpose is to raise funds for the medical needs of our community hospital.

If you are interested in becoming a member of the Foundation, please fill out and return the enclosed membership application form. Each year a maximum of 18 members are elected to our Board of Directors. Each director offers what they can in ways of energy, ideas and experience. Both directors and members sit on

"Renovation" continued

to that amount only and to try and raise it over 2 years. That would allow us to agree to priorities in the ward.

With your help and generosity the project is now complete. In the end the Foundation will have purchased close to 60 different items for the ward. The final cost to the Foundation and the community will be less than \$200,000 and these funds were raised in less than a year. Savings were created by eliminating a few furniture items, transferring some purchases back to the IHA capital budget and reductions from original estimates. The funds for the maternity project came from two Light Up the Hospital! Campaigns, the Legacy Golf Event, and an account created from savings on pre-

"Donations" continued

of the donation. Although you must also report any resulting capital gain or loss on the disposition if your gift is a publicly traded security or a mutual fund investment, the taxable capital gain owed is significantly lower. Currently it's just 50 per cent of the normal amount or 25 per cent of the realized capital gain.

Other charitable donation and tax saving strategies will be featured in the next edi-

committees and help out with special events. Depending on your interests you could sit on the Finance, Community Relations, Legacy, Golf Event, Events, or Executive committees. Our general rule is to not ask for more than anyone can give and to share the responsibilities so that everyone can contribute.

If you're interested in joining us at a meeting to get a feel for how the Board works, we invite you to call Bryna at the number listed on the front.



vious purchases, a grant from the Gaming Policy and Enforcement Branch, the Nelson Chapter of the KLH Auxiliary and general community donations.

Since that original project commitment KLH has hired a General Practitioner with obstetrical training and we expect to hear the IHA announce the addition of a new obstetrician/gynecologist in the near future. The renovation to the maternity ward was a major draw to help in this recruitment. It also proved that the IHA and the Foundation can work together on projects that can improve local health services. We expect that will lead to more opportunities, and everyone owes their thanks to the donors for standing behind us. Thank you.



tion of our newsletter. They include charitable remainder trusts, insurance policies, and charitable gift annuities. The right 'gifting strategies' for you must always begin with a comprehensive look at your overall financial situation. To make sure your charitable donations bring maximum benefit to the charities of your choice and to you, talk to your financial advisor.



GOALS REACHED in 2003/04

- Helped Mount St. Francis Hospital, Nelson Jubilee Manor and Victorian Community Health Centre Kaslo by accepting and receiving their donations.
- Protected equipment purchased by donors to ensure the equipment stays in the community.
- Supported other community groups fighting for improved services.
- Ensured the BCRCP Report recommendations were followed and satisfied through:
 1. the immediate purchase of equipment such as a transportable incubator;
 2. support and promotion of the Maternity Renovation project;
 3. ensuring that a newly recruited OB/Gyn would have our full support.
- Reached the \$1 million level in our Legacy Fund endowment.